

AB 198      it Program  
Cash flow through SFY 2009 -No New Grant Awards

| DESCRIPTION                               | Available Cash   |           |                  | Available Treasurer's Allocation |                  |                     | Available Statutory Authority |                  |                   |
|---|------------------|-----------|------------------|----------------------------------|------------------|---------------------|-------------------------------|------------------|-------------------|
|   | INCREASE         | DECREASE  | BALANCE          | INCREASE                         | DECREASE         | BALANCE             | INCREASE                      | DECREASE         | BALANCE           |
|   |                  |           | 4,420,304        |                                  |                  | 8,099,800           |                               |                  | 62,029,800        |
| Pay requests                              |                  | 3,987,665 | 432,639          |                                  |                  | 8,099,800           |                               |                  | 62,029,800        |
| Transfer to 4155 (Operating Account)      |                  | 25,000    | 407,639          |                                  |                  | 8,099,800           |                               |                  | 62,029,800        |
|   |                  |           | 407,639          |                                  |                  | 8,099,800           |                               |                  | 62,029,800        |
|   |                  |           | 407,639          |                                  |                  | 8,099,800           |                               |                  | 62,029,800        |
| Bond Issue (remaining biennial authority) | 7,757,875        |           | 8,165,514        |                                  | 8,099,800        | 0                   |                               | 8,099,800        | 53,930,000        |
| Pay Requests                              |                  | 5,829,669 | 2,335,845        |                                  |                  | 0                   |                               |                  | 53,930,000        |
| Transfer to 4155 (Operating Account)      |                  | 25,000    | 2,310,845        |                                  |                  | 0                   |                               |                  | 53,930,000        |
|   |                  |           | 2,310,845        |                                  |                  | 0                   |                               |                  | 53,930,000        |
|   |                  |           | 2,310,845        |                                  |                  | 0                   |                               |                  | 53,930,000        |
| Pay Requests                              |                  | 2,196,902 | 113,943          |                                  |                  | 0                   |                               |                  | 53,930,000        |
| Transfer to 4155 (Operating Account)      |                  | 25,000    | 88,943           |                                  |                  | 0                   |                               |                  | 53,930,000        |
|   |                  |           | 88,943           |                                  |                  | 0                   |                               |                  | 53,930,000        |
|   |                  |           | 88,943           |                                  |                  | 0                   |                               |                  | 53,930,000        |
| Pay Requests                              |                  | 3,355,000 | (3,266,057)      |                                  |                  | 0                   |                               |                  | 53,930,000        |
| <b>ADDED BOND AUTHORITY TO REQUEST</b>    | <b>9,000,000</b> |           | <b>5,733,943</b> |                                  | <b>9,000,000</b> | <b>(9,000,000)</b>  |                               | <b>9,000,000</b> | <b>44,930,000</b> |
| 2008 principal repayments on bonds        |                  |           | 5,733,943        |                                  |                  | (9,000,000)         | 2,635,000                     |                  | 47,565,000        |
| Transfer to 4155 (Operating Account)      |                  | 75,000    | 5,658,943        |                                  |                  | (9,000,000)         |                               |                  | 47,565,000        |
|   |                  |           | 5,658,943        |                                  |                  | (9,000,000)         |                               |                  | 47,565,000        |
|   |                  |           | 5,658,943        |                                  |                  | (9,000,000)         |                               |                  | 47,565,000        |
| Pay Requests                              |                  | 3,808,315 | 1,850,628        |                                  |                  | (9,000,000)         |                               |                  | 47,565,000        |
| Transfer to 4155 (Operating Account)      |                  | 25,000    | 1,825,628        |                                  |                  | (9,000,000)         |                               |                  | 47,565,000        |
|   |                  |           | 1,825,628        |                                  |                  | (9,000,000)         |                               |                  | 47,565,000        |
|   |                  |           | 1,825,628        |                                  |                  | (9,000,000)         |                               |                  | 47,565,000        |
| Pay Requests                              |                  | 2,670,000 | (844,372)        |                                  |                  | (9,000,000)         |                               |                  | 47,565,000        |
| Transfer to 4155 (Operating Account)      |                  | 25,000    | (869,372)        |                                  |                  | (9,000,000)         |                               |                  | 47,565,000        |
| <b>ADDED BOND AUTHORITY TO REQUEST</b>    | <b>4,100,000</b> |           | <b>3,230,628</b> |                                  | <b>4,100,000</b> | <b>(13,100,000)</b> |                               | <b>4,100,000</b> | <b>43,465,000</b> |
|   |                  |           | 3,230,628        |                                  |                  | (13,100,000)        |                               |                  | 43,465,000        |
|   |                  |           | 3,230,628        |                                  |                  | (13,100,000)        |                               |                  | 43,465,000        |
| Pay Requests                              |                  | 3,138,001 | 92,626           |                                  |                  | (13,100,000)        |                               |                  | 43,465,000        |
| Transfer to 4155 (Operating Account)      |                  | 25,000    | 67,626           |                                  |                  | (13,100,000)        |                               |                  | 43,465,000        |
| 2009 principal repayments on bonds        |                  |           | 67,626           |                                  |                  | (13,100,000)        | 3,172,570                     |                  | 46,637,570        |



| Board for Financing Water Proje                   |                |                |                |                                       | Forecast of pay requests through June 30, 2009 |             |             |             |             |             |             |   |                                       |
|---|----------------|----------------|----------------|---------------------------------------|--|-------------|-------------|-------------|-------------|-------------|-------------|---|---------------------------------------|
| Active funding agreements, as of November 7, 2007 |                |                |                |                                       |  |             |             |             |             |             |             |   |                                       |
| Project   | Grant Amount   | Grant Used     | Deobligated    | Grant Obligations Remaining 11/7/2007 | 2007   | 2008        |             |             |             | 2009        |             | Total forecasted pay requests through 6/30/2009 | Grant Obligations Remaining 6/30/2009 |
|   |                |                |                |                                       | Nov 7 - Dec 31                                 | Jan/Feb/Mar | Apr/May/Jun | Jul/Aug/Sep | Oct/Nov/Dec | Jan/Feb/Mar | Apr/May/Jun |   |                                       |
| Battle Mountain                                   | \$3,065,768.71 | \$2,918,418.68 | \$147,350.03   | \$0.00                                | 0  | 0           | 0           | 0           | 0           | 0           | 0           | 0   | \$0.00                                |
| Beatty PER  | \$51,850.00    | \$3,400.00     |                | \$48,450.00                           | 500  | 5,000       | 12,000      | 15,000      | 15,000      | 0           | 0           | (47,500)  | \$950.00                              |
| Caliente  | \$1,176,868.70 | \$862,136.05   |                | \$314,732.65                          | 0  | 5,000       | 0           | 0           | 5,000       | 0           | 250,000     | (260,000)                                       | \$54,732.65                           |
| Cave Rock / Skyland#2                             | \$476,089.25   | \$257,237.61   |                | \$218,851.64                          | 150,000  | 68,852      | 0           | 0           | 0           | 0           | 0           | (218,852)                                       | \$0.00                                |
| Churchill County                                  | \$3,667,667.53 | \$3,332,765.48 |                | \$334,902.05                          | 0  | 0           | 334,902     | 0           | 0           | 0           | 0           | (334,902)                                       | \$0.00                                |
| Crystal Clear #2                                  | \$2,663,635.00 | \$0.00         |                | \$2,663,635.00                        | 0  | 20,000      | 20,000      | 20,000      | 20,000      | 500,000     | 500,000     | (1,080,000)                                     | \$1,583,635.00                        |
| Crystal Clear #1 PER                              | \$43,350.00    | \$34,000.00    |                | \$9,350.00                            | 0  | 9,350       | 0           | 0           | 0           | 0           | 0           | (9,350)   | \$0.00                                |
| Golconda  | \$956,478.75   | \$72,036.07    |                | \$884,442.68                          | 200,000  | 400,000     | 250,000     | 0           | 0           | 0           | 0           | (850,000)                                       | \$34,442.68                           |
| Goldfield PER                                     | \$29,750.00    | \$28,007.50    |                | \$1,742.50                            | 0  | 1,743       | 0           | 0           | 0           | 0           | 0           | (1,743)   | \$0.00                                |
| Hawthorne PER                                     | \$42,500.00    | \$25,500.00    |                | \$17,000.00                           | 0  | 6,000       | 6,000       | 5,000       | 0           | 0           | 0           | (17,000)  | \$0.00                                |
| Heppner   | \$1,280,300.00 | \$524,514.90   |                | \$755,785.10                          | 0  | 0           | 300,000     | 300,000     | 155,785     | 0           | 0           | (755,785)                                       | \$0.00                                |
| Imlay   | \$571,837.47   | \$0.00         |                | \$571,837.47                          | 20,000   | 20,000      | 100,000     | 200,000     | 175,000     | 0           | 0           | (515,000)                                       | \$56,837.47                           |
| Jarbridge   | \$1,287,700.70 | \$1,106,616.18 |                | \$181,084.52                          | 0  | 75,000      | 0           | 0           | 0           | 0           | 0           | (75,000)  | \$106,084.52                          |
| Kingsbury GID #1 & #2                             | \$9,505,311.39 | \$5,588,847.92 |                | \$3,916,463.47                        | 0  | 10,000      | 20,000      | 250,000     | 300,000     | 20,000      | 20,000      | (620,000)                                       | \$3,296,463.47                        |
| Kingston #2                                       | \$2,726,309.70 | \$908,703.83   |                | \$1,817,605.87                        | 266,000  | 600,000     | 0           | 0           | 0           | 0           | 0           | (866,000)                                       | \$951,605.87                          |
| Kyle Canyon #2                                    | \$3,202,511.74 | \$0.00         |                | \$3,202,511.74                        | 0  | 50,000      | 50,000      | 350,000     | 500,000     | 25,000      | 25,000      | (1,000,000)                                     | \$2,202,511.74                        |
| Lovelock Meadows GID #1                           | \$2,806,284.99 | \$2,497,142.70 |                | \$309,142.29                          | 125,000  | 0           | 0           | 0           | 0           | 0           | 0           | (125,000)                                       | \$184,142.29                          |
| Manhattan PER                                     | \$85,000.00    | \$78,880.00    |                | \$6,120.00                            | 0  | 6,120       | 0           | 0           | 0           | 0           | 0           | (6,120)   | \$0.00                                |
| Metroplis Irrigation #1                           | \$434,350.00   | \$433,741.60   | \$608.40       | \$0.00                                |  |             |             |             |             |             |             | 0   | \$0.00                                |
| Metroplis Irrigation #2                           | \$489,467.40   | \$23,390.70    |                | \$466,076.70                          | 25,000   | 125,000     | 125,000     | 125,000     | 50,000      | 0           | 0           | (450,000)                                       | \$16,076.70                           |
| Moundhouse PER                                    | \$12,750.00    | \$9,180.00     |                | \$3,570.00                            | 0  | 3,570       | 0           | 0           | 0           | 0           | 0           | (3,570)   | \$0.00                                |
| Pershing County Irrigation #2                     | \$3,956,282.50 | \$1,385,122.67 | \$2,571,159.83 | \$0.00                                |  |             |             |             |             | 0           | 0           | 0   | \$0.00                                |
| Pershing County Irrigation #3                     | \$3,663,021.45 | \$159,003.30   |                | \$3,504,018.16                        | 500,000  | 1,737,157   | 100,000     | 50,000      | 25,000      |             |             | (2,412,157)                                     | \$1,091,861.16                        |
| Searchlight                                       | \$2,536,522.34 | \$153,840.65   |                | \$2,382,681.69                        | 0  | 50,000      | 50,000      | 50,000      | 750,000     | 750,000     | 732,682     | (2,382,682)                                     | \$0.00                                |
| Sheridan Acres                                    | \$1,632,119.63 | \$1,367,550.04 |                | \$264,569.59                          | 125,000  | 100,000     | 0           | 0           | 0           | 0           | 0           | (225,000)                                       | \$39,569.59                           |
| Spanish Springs                                   | \$4,000,000.00 | \$386,000.00   |                | \$3,614,000.00                        | 0  | 8,000       | 7,000       | 10,000      | 10,000      | 10,000      | 10,000      | (55,000)  | \$3,559,000.00                        |
| Stagecoach GID                                    | \$2,210,089.19 | \$1,081,292.66 |                | \$1,128,796.53                        | 250,000  | 400,000     | 0           | 0           | 0           | 0           | 0           | (650,000)                                       | \$478,796.53                          |
| Topaz Ranch Estates                               | \$1,471,452.00 | \$0.00         |                | \$1,471,452.00                        | 0  | 20,000      | 35,000      | 300,000     | 400,000     | 400,000     | 300,000     | (1,455,000)                                     | \$16,452.00                           |
| Town of Gabbs PER                                 | \$25,925.00    | \$0.00         |                | \$25,925.00                           | 1,900  | 12,000      | 12,000      | 0           | 0           | 0           | 0           | (25,900)  | \$25.00                               |
| Virgin Valley                                     | \$2,000,137.16 | \$589,817.36   |                | \$1,410,319.80                        | 0  | 250,000     | 300,000     | 300,000     | 210,000     | 200,000     | 150,320     | (1,410,320)                                     | \$0.00                                |
| Virgina City                                      | \$1,503,096.00 | \$1,097,287.45 |                | \$405,808.55                          | 260,000  | 145,809     | 0           | 0           | 0           | 0           | 0           | (405,809)                                       | \$0.00                                |
| Walker Irrigation Project                         | \$6,685,163.19 | \$3,021,829.25 |                | \$3,663,333.94                        | 2,059,265                                      | 1,604,069   | 0           | 0           | 0           | 0           | 0           | (3,663,334)                                     | \$0.00                                |
| Walker Lake                                       | \$1,143,477.00 | \$904,964.53   |                | \$238,512.47                          | 0  | 0           | 0           | 180,000     | 58,512      | 0           | 0           | (238,512)                                       | \$0.00                                |
| Wells   | \$1,102,310.09 | \$763,292.18   |                | \$339,017.91                          | 0  | 5,000       | 150,000     | 150,000     | 34,018      | 0           | 0           | (339,018)                                       | \$0.00                                |
| Yerington PER                                     | \$47,600.00    | \$12,325.00    |                | \$35,275.00                           | 5,000  | 30,000      | 0           | 0           | 0           | 0           | 0           | (35,000)  | \$275.00                              |
| Total funding agreements                          | 66,552,977     | 29,626,844     | 2,719,118      | 34,207,014                            | 3,987,665                                      | 5,767,669   | 1,871,902   | 2,305,000   | 2,708,315   | 1,905,000   | 1,988,001   | (20,533,553)                                    | 13,673,462                            |
| December 2007 action items:                       |                |                |                |                                       |  |             |             |             |             |             |             | 0   |                                       |
| Moapa   | \$4,000,000.00 | \$0.00         |                | \$4,000,000.00                        | 0  | 50,000      | 300,000     | 750,000     | 750,000     | 750,000     | 750,000     | (3,350,000)                                     | \$650,000.00                          |
| Lovelock Meadows #2                               | \$3,000,000.00 | \$0.00         |                | \$3,000,000.00                        | 0  | 12,000      | 25,000      | 300,000     | 350,000     | 15,000      | 400,000     | (1,102,000)                                     | \$1,898,000.00                        |
| Total, including LOIs                             | 73,552,977     | 29,626,844     | 2,719,118      | 41,207,014                            | 3,987,665                                      | 5,829,669   | 2,196,902   | 3,355,000   | 3,808,315   | 2,670,000   | 3,138,001   | (24,985,553)                                    | 16,221,462                            |